


**3<sup>rd</sup> QUARTER REPORT  
(UN-AUDITED)**

**MARCH 31, 2025.**

 **METRO SPINNING LIMITED**

**METRO SPINNING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS ON 31ST MARCH'2025**  
**(UN-AUDITED)**

	Notes	Amount in Tk	
		3rd Qtr ended Mar 31,'2025	Financial Year June30'2024
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property ,plant & Equipment	2.00	664,083,864	451,857,717
Right- of- Use Asset	2.01	4,135,242	5,658,017
Investment in Shares	3.00	87,205,367	137,527,319
<b>CURRENT ASSETS:</b>		<b>393,190,068</b>	<b>477,699,044</b>
Inventories	4.00	7,177,950	7,658,840
Trade Receivable	5.00	215,752,536	308,805,857
Advance, Deposit & Prepayments	6.00	166,584,367	156,323,244
Cash & Bank Equivalents	7.00	3,675,215	4,911,103
<b>TOTAL ASSETS</b>		<b>1,148,614,542</b>	<b>1,072,742,097</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE HOLDERS EQUITY</b>			
Share Capital	8.00	616,982,750	616,982,750
Reserve & Surplus	9.00	(321,879,513)	(180,976,463)
<b>NON-CURRENT LIABILITIES</b>		<b>572,948,452</b>	<b>468,507,383</b>
Long Term Loan	10.00	538,672,209	433,965,665
Lease liability	10.01	1,035,648	2,482,937
Deffered Tax Liability	11.00	33,240,596	32,058,781
<b>CURRENT LIABILITIES:</b>		<b>280,562,852</b>	<b>168,228,427</b>
Current Portion of Long Term Loan	12.00	33,031,218	37,548,823
Current Portion of Lease Liability	12.01	2,122,663	2,128,239
Short Term Loan from Bank	13.00	192,184,536	85,525,490
Dividend payable/Unpaid Dividend	14.00	15,606,811	15,606,811
Trade and Others Payables	15.00	37,617,624	27,419,064
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,148,614,542</b>	<b>1,072,742,097</b>
<b>Net Assets Valuc (NAV) per share</b>	<b>19.00</b>	<b>4.78</b>	<b>7.07</b>

  
**Chief Financial Officer**


  
**Company Secretary**


  
**Director**


  
**Managing Director**


**METRO SPINNING LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE PERIOD ENDED 31ST MARCH '2025**

PARTICULARS	Notes	3rd Qtr ended	3rd Qtr ended	1-jan '2025 to	1-jan '2024 to
		Mar 31,'2025	Mar 31,'2024	Mar 31'2025	Mar 31'2024
		BDT	BDT	BDT	BDT
Turnover	16.00	-	18,496,309		
Cost of Goods Sold	17.00	-	54,366,248		8,637,689
Gross Profit		-	(35,869,939)	-	(8,637,689)
Operating Expenses		89,699,575	68,214,369	30,628,039	20,449,037
Administrative Expenses		20,306,331	12,318,854	7,201,858	3,837,829
Selling Expenses		-	468,450	-	30,925
Financial Expenses		69,393,244	55,427,065	23,426,181	16,580,282
Operating Profit/(Loss)		(89,699,575)	(104,084,308)	(30,628,039)	(29,086,726)
Other income		310,238	(37,132,530)	186,481	(39,026,845)
Net Profit before WPPF		(89,389,337)	(141,216,838)	(30,441,558)	(68,113,571)
Less: WPPF					
Net Profit before Income Tax		(89,389,337)	(141,216,838)	(30,441,558)	(68,113,571)
Less: Provision for Tax		1,191,760	(415,634)	393,939	(368,419)
Current Tax	22.00	9,945	728,551	0	12,976
Deffered Tax	23.00	1,181,815	(1,144,185)	393,939	(381,395)
Net profit after Tax		(90,581,097)	(140,801,204)	(30,835,497)	(67,745,152)
Other Comprehensive Income					
Gain /Loss on Marketable Securities (Unrealized)		(50,321,952)	(128,320,977)	8,806,341	(128,320,977)
Total Comprehensive Income		<u>(140,903,049)</u>	<u>(269,122,181)</u>	<u>(22,029,156)</u>	<u>(196,066,128)</u>
Earnings Per Share	18.00	(1.47)	(2.28)	(0.50)	(1.10)

  
 Chief Financial Officer

  
 Company Secretary

  
 Director (Finance)

  
 Managing Director

**METRO SPINNING LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31ST MARCH, 2025**

Particulars	Share Capital	Share Premium	Revaluation Reserve	Gain/Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.24	616,982,750	103,500,000	219,774,709	(42,872,681)	(461,378,492)	436,006,286
Total Comprehensive Income for the period				(50,321,952)	(90,581,097)	(140,903,049)
<b>Balance as on 31-03-2025</b>	<b>616,982,750</b>	<b>103,500,000</b>	<b>219,774,709</b>	<b>(93,194,633)</b>	<b>(551,959,589)</b>	<b>295,103,237</b>

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31ST MARCH, 2024**

Particulars	Share Capital	Share Premium	Revaluation Reserve	Gain/Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.2023	616,982,750	103,500,000	221,730,602	100,544,881	(1,997,216)	1,040,761,017
Total Comprehensive Income for the period				(128,320,977)	(140,801,204)	(269,122,181)
<b>Balance as on 31-03-2024</b>	<b>616,982,750</b>	<b>103,500,000</b>	<b>221,730,602</b>	<b>(27,776,096)</b>	<b>(142,798,420)</b>	<b>771,638,836</b>

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

**METRO SPINNING LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE HALF YEARLY ENDED 31ST MARCH'2025**  
**(UN-AUDITED)**

Particulars	Notes	Amount in Tk	
		3rd Qtr ended Mar 31,'2025	3rd Qtr ended Mar 31,'2024
<b>Cash flow from operating activities :</b>			
Cash Received from Turn over and Other Income		93,363,559	195,696,236
Payment for Cost and Expenses		(19,729,781)	(20,630,277)
Interest Paid		(69,195,885)	(55,134,154)
<b>Net Cash Inflow/Outflow from Operating Activities</b>		<b>4,437,892</b>	<b>119,931,805</b>
<b>Cash flow from investing activities :</b>			
Acquisition of Fixed Assets		(212,226,148)	
Sale Of Asset			25,000,000
<b>Net Cash Inflow/outflow from Investing Activities</b>		<b>(212,226,149)</b>	<b>25,000,000</b>
<b>Cash flow from Financing activities :</b>			
Short Term Loan & others-net		106,659,045	(426,239,990)
Long Term Loan-net		99,893,324	288,554,359
Dividend Paid		(0)	(17,037)
<b>Net Cash Inflow/Outflow from Financing Activities</b>		<b>206,552,369</b>	<b>(137,702,668)</b>
<b>Net Cash Increased/Decreased in &amp; Cash equivalents</b>		<b>(1,235,888)</b>	<b>7,229,138</b>
<b>Gain/(Loss) of Foreign Currency fluctuation</b>			<b>(180,782)</b>
<b>Opening Cash and Bank balance</b>		<b>4,911,103</b>	<b>8,059,201</b>
<b>Closing Cash and Bank balance</b>		<b>3,675,215</b>	<b>15,107,557</b>
<b>Net Operating cash flow Per Share</b>	<b>20.00</b>	<b>0.07</b>	<b>1.94</b>

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

### 1.00 Accounting Policies & Methods used for preparation & presentation of financial Statements

We have followed the similar accounting policies and methods for the preparation and presentation of financial statement for the Half Year ended from 1<sup>st</sup> July 2024 to 31<sup>st</sup> March 2025 compared to the most recent annual Financial Statements for the Year ended June 30, 2024.

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange(CSE) and other relevant local laws as applicable and in accordance with the applicable international Financial Reporting Standards(IFRSs) including international Accounting Standards (IAS) as issued by International Accounting Standards Board(IASB) and adopted by the institute of Chartered Accountants of Bangladesh(ICAB).

	Amount in Tk	
	March 31, 2025	June 30, 2024
<b>2.00 Property, Plant &amp; Equipments</b>		
Land & Land Development	222,134,083	222,134,083
Building & Other Construction	98,767,898	98,767,899
Construction work in progress	49,477,149	77,145
Plant & Machinery	128,347,330	128,347,330
Plant & Machinery in transit	162,826,144	
Furniture & Fixture	224,759	224,759
Office Equipment	2,306,501	2,306,501
	<u>664,083,864</u>	<u>451,857,717</u>
<b>2.01 Right of Use Asset</b>		
Right-of-use Assets	4,135,242	5,658,017
	<u>4,135,242</u>	<u>5,658,017</u>
<b>3.00 Investments in Share</b>		
Maksons Pharmaceutical limited	400,000	400,000
Maksons Spinning Mills limited(3.01)	86,805,367	137,127,319
<b>Total Investment in Shares</b>	<u>87,205,367</u>	<u>137,527,319</u>
<b>3.01 Opening Balance</b>	137,127,319	280,544,882
Add: Unrealized Gain/(Loss) during the year	(50,321,952)	(143,417,563)
<b>Closing Balance</b>	<u>86,805,367</u>	<u>137,127,319</u>
<b>4.00 Inventories</b>		
Store, Spares & Construction Materials	7,177,950	7,658,840
<b>Total Inventories</b>	<u>7,177,950</u>	<u>7,658,840</u>
<b>5.00 Trade Receivable</b>		
Trade Receivables	215,752,536	308,805,857
	<u>215,752,536</u>	<u>308,805,857</u>
<b>6.00 Advance, Deposit &amp; Prepayment</b>		
Advance To The Parties & others	161,847,863	151,346,205
Deposit & Prepayments	4,736,504	4,977,040
	<u>166,584,367</u>	<u>156,323,244</u>

	Amount in Tk	
	March 31, 2025	June 30, 2024
<b>7.00 Cash and Bank Equivalent</b>		
Cash in hand	544,002	93,063
Cash at Bank	3,131,213	4,818,040
<b>Total Cash and Bank Equivalents</b>	<b>3,675,215</b>	<b>4,911,103</b>
<b>8.00 Authorized</b>		
1,000,00,000 ordinary shares of Tk. 10/- each	1,000,000,000	1,000,000,000
<b>Issued, Subscribed and Paid-up</b>		
<b>Paid up Share Capital of Tk. 6,16,98,27,50 is arrived at as follows:</b>		
6,16,98,275 Ordinary Shares of Tk 10/ each	616,982,750	616,982,750
<b>Total Ordinary Shares</b>	<b>616,982,750</b>	<b>616,982,750</b>
<b>9.00 Reserve &amp; Surplus</b>		
Revaluation reserve	219,774,709	219,774,709
Retained Earnings	(551,959,589)	(461,378,491)
Share Premium	103,500,000	103,500,000
Loss on Marketable Securities (Unrealized)	(93,194,633)	(42,872,681)
<b>Total Reserves &amp; Surplus</b>	<b>(321,879,513)</b>	<b>(180,976,463)</b>
<b>10.00 Long Term Loan</b>		
Southeast Bank Ltd.	538,672,209	433,965,665
	<b>538,672,209</b>	<b>433,965,665</b>
<b>10.01 Lease liability</b>		
Uttara Finance, Pubali bank & Right- of-use Asset	623,663 411,986	939,938 1,542,998
	<b>1,035,648</b>	<b>2,482,937</b>
<b>11.00 Deferred Tax Liabilities</b>		
Opening balance	32,058,781	52,896,492
Addition during the year	1,181,815	(20,837,712)
<b>Total Deferred Tax Liabilities</b>	<b>33,240,596</b>	<b>32,058,781</b>
WDV as per Accounting Base (excluding Land)	232,244,371	232,702,822
WDV as per Tax Base	48,763,471	57,100,687
Difference	183,480,900	175,602,135
Tax @ 15% on Difference [A]	27,522,135	26,340,320.25
WDV on Accounting Base (Land)	222,134,083	222,134,083
WDV as per Tax Base (Land)	31,518,741	31,518,741
Difference	190,615,341	190,615,342
Tax @ 3% on Difference [B]	5,718,460	5,718,460
<b>Total [A+B]</b>	<b>33,240,596</b>	<b>32,058,781</b>

12.00	<b>Current Portion of Long Term Loan</b>		
	Southeast Bank Ltd.	33,031,218	37,548,823
	<b>Total Current Portion of Long Term Loan:</b>	<u>33,031,218</u>	<u>37,548,823</u>

12.01	<b>Current portion of Lease Liability</b>		
	Uttara Finance and Pubali bank	768,055	747,395
	Right- of-use Asset	1,354,608	1,380,844
		<u>2,122,663</u>	<u>2,128,239</u>

13.00	<b>Short Term Loan from Bank</b>		
	Southeast Bank Ltd	192,184,536	85,525,490
		<u>192,184,536</u>	<u>85,525,490</u>

14.00	<b>Dividend Payable/unpaid Dividend</b>		
	Dividend Payable/Unpaid Dividend	15,606,811	15,606,811
		<u>15,606,811</u>	<u>15,606,811</u>

The dividend payable as on March 31,2025 consist of tk 8,77,170 payable for the year 2021-2022 and the balance amount TK 1,47,29,641 for the prior years unclaimed to date.

15.00	<b>Trade and Others Payable</b>		
	Other Expenses		
	Salary & Wages	1,855,869	1,065,157
	Creditors for Goods	3,447,394	1,140,936
	WPPF	6,560,529	515,637
	Provision for Tax	997,665	997,665
	Others Liability	12,331,047	13,116,221
	<b>Total Liabilities for Expenses:</b>	<u>37,617,624</u>	<u>27,419,064</u>

		Amount in Tk	
16.00	<b>Turnover</b>	<b>March 31, 2025</b>	<b>March 31, 2024</b>
	Sales		
	<b>Total</b>		18,496,309
17.00	<b>Cost of Goods Sold</b>	-	<u>18,496,309</u>

	<b>Particulars</b>	<b>Amount in Taka</b>	<b>Amount in Taka</b>
	Raw Material Consumed		
	Add: Manufacturing Overhead		10,476,102
	<b>Cost of Goods Manufacturing</b>		<u>32,243,824</u>
	Opening Work in Process	-	42,719,925
	Less: Closing Work in Process		447,442
	Cost of Production		
	Opening Finished Goods	-	43,167,367
	Less: Closing Finished Goods		22,563,227
	<b>Total Cost of Goods Sold:</b>	-	<u>54,366,248</u>

18.00 Basic Earning Per Share (EPS):

(a) Earning attributable to the ordinary shareholders (Net Profit after WPPF)	(90,581,097)	(140,801,204)
(b) Weighted average number of ordinary shares outstanding during the year	61,698,275	61,698,275
(c) Basic EPS	<u>(1.47)</u>	<u>(2.28)</u>

19.00 Net Assets Value (NAV) Per Share:

Total Assets	1,148,614,542	1,072,742,097
Total Liabilities	853,511,305	636,735,810
<b>A. Net Assets</b>	<u>295,103,237</u>	<u>436,006,287</u>
<b>B. Total Number of Shares outstanding</b>	<u>61,698,275</u>	<u>61,698,275</u>
<b>C Net Assets Value (NAV) per share (A/B)</b>	<u>4.78</u>	<u>7.07</u>

20.00 Net Operating Cash Flow Per Share (NOCFPS):

A. Net Operating Cash Flow (Numerator)	4,437,892	119,931,805
B. No. of Shares Outstanding	61,698,275	61,698,275
<b>C. Net Operating Cash Flow Per Shares (A/B)</b>	<u>0.072</u>	<u>1.94</u>

21.00 Net Operating Cash Flow Reconciliation

Reconciliation of Net operating cash flow under Indirect Method is provided below:

<u>Particulars</u>	<u>31-Mar-25</u>
Net profit after tax for the year:	(90,581,097)
Income Tax Expense:	1,191,760
Net profit before tax for the year:	(89,389,337)
<b>Adjustment to reconcile profit before tax to net cash flows</b>	
Depreciation	1,522,776
Right- of- use Assets	(1,157,249)
<b>Working capital adjustments</b>	
(Increase)/Decrease in Advances & Prepayments	(10,261,123)
Decrease /(Increase) in Trade Receivables	93,053,321
Decrease /(Increase) in Inventory	480,890
(Decrease)/Increase in Trade Payables, Liabilities and WPPF	10,188,614
<b>Net Cash generated from Operating Activities</b>	<u>4,437,892</u>

22.00 Current Tax

Income from Operation	(89,699,575)
Income Tax rate*	
Income Tax Payable [A]	
Income from Non-Operation	
Income Tax Rate **	
Income Tax Payable [B]	
<b>Total tax Payable on Taxable Income[C=A+B]</b>	<u>-</u>
Minimum Tax Payabl u/s 82C(4) (a) [D]	
Tax deducted at source [E]	<u>9,945</u>
Tax expenses for 31st March,2025(higher of C, D and E)	<u>9,945</u>

\* As per ministry of Finance SRO dates 30th June,2019 (SRO#218)

\*\* As per Bangladesh Finance Act 2023

### 23.00 Deferred Tax

Deffered tax Liabilities as on 31st Mar 2025	33,240,596
Deffered tax Liabilities as on 30th June 2024	32,058,781
Deffered Tax for the Period	<u>1,181,815</u>

### 24.00 Significant deviation in EPS

Earnings per share negative mainly there was no revenue due to closure of production for the implementation of BMRE during the period compare to the previous period of previous year. The company is under process of implement of BMRE of the project. The civil construction work of new factory building is running on the premises of the existing factory building. For this reason the production of the company is remain closed.

### 25.00 Significant deviation in NOCFPS

NOCFPS decreased due to decrease collection in comparison to the previous period of previous year.

### 26.00 Changes in Operating Income and Expenses:

No sales revenue incurred due to BMRE of the project. The civil construction work of new factory building is going on at the premises of existing project location. The production of the company will remain closed till the completion of BMRE.

### 27.00 Disclosure on Related party Transaction as per IAS-24 "Related Party Disclosure"

Particulars	Nature of Relationship	Type of Transaction	Outstanding Balance as on 31st March, 2025
Maksons Spinning Mills Ltd.	Common Director	Loan & Advance	3,721,174
Maksons Textile Limited	Common Director	Loan & Advance	26,363,280

### 28.00 Disclosure of Key management personnel compensation

As per the paragraph 17 of IAS-24: **Related Party Disclosure**, there was no payment benefits during this period on Account of:

- a) Short-term employee benefits
- b) Post-employment benefits
- c) Other long-term benefits
- d) Termination benefits
- e) Share-based payment